

Notes and Key

There are 58 readings in 2019 curriculum
 1 reading was dropped and 1 new reading was added
 For any questions or comments please email us at support@ift.world

Red	Removed
Green	New/Added
Yellow	Updated



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Topic	2018 #	Reading Name	2019#	Reading Name	Comments
Ethics	1	Ethics and Trust in the Investment Profession	1	Ethics and Trust in the Investment Profession	
	2	Code of Ethics and Standards of Professional Conduct	2	Code of Ethics and Standards of Professional Conduct	
	3	Guidance for Standards I–VII	3	Guidance for Standards I–VII	
	4	Introduction to the Global Investment Performance Standards (GIPS)	4	Introduction to the Global Investment Performance Standards (GIPS)	
	5	Global Investment Performance Standards (GIPS)	5	Global Investment Performance Standards (GIPS)	
Quantitative Methods	6	The Time Value of Money	6	The Time Value of Money	
	7	Discounted Cash Flow Applications	7	Discounted Cash Flow Applications	
	8	Statistical Concepts and Market Returns	8	Statistical Concepts and Market Returns	
	9	Probability Concepts	9	Probability Concepts	
	10	Common Probability Distributions	10	Common Probability Distributions	
	11	Sampling and Estimation	11	Sampling and Estimation	
	12	Hypothesis Testing	12	Hypothesis Testing	
Economics	13	Technical Analysis	13	Technical Analysis	
	14	Topics in Demand and Supply Analysis	14	Topics in Demand and Supply Analysis	
	15	The Firm and Market Structures	15	The Firm and Market Structures	
	16	Aggregate Output, Prices, and Economic Growth	16	Aggregate Output, Prices, and Economic Growth	
	17	Understanding Business Cycles	17	Understanding Business Cycles	
	18	Monetary and Fiscal Policy	18	Monetary and Fiscal Policy	
FRA	19	International Trade and Capital Flows	19	International Trade and Capital Flows	
	20	Currency Exchange Rates	20	Currency Exchange Rates	
	21	Financial Statement Analysis: An Introduction	21	Financial Statement Analysis: An Introduction	
	22	Financial Reporting Mechanics	22	Financial Reporting Standards	
	23	Financial Reporting Standards	23	Understanding Income Statements	
	24	Understanding Income Statements	24	Understanding Balance Sheets	
	25	Understanding Balance Sheets	25	Understanding Cash Flow Statements	
	26	Understanding Cash Flow Statements	26	Financial Analysis Techniques	
	27	Financial Analysis Techniques	27	Inventories	
	28	Inventories	28	Long-Lived Assets	
	29	Long-Lived Assets	29	Income Taxes	
	30	Income Taxes	30	Non-current (Long-Term) Liabilities	
	31	Non-current (Long-Term) Liabilities	31	Financial Reporting Quality	
	32	Financial Reporting Quality	32	Financial Statement Analysis: Applications	
	Corporate Finance	33	Financial Statement Analysis: Applications		
34		Corporate Governance and ESG: An Introduction	33	Corporate Governance and ESG: An Introduction	
35		Capital Budgeting	34	Capital Budgeting	
36		Cost of Capital	35	Cost of Capital	
37		Measures of Leverage	36	Measures of Leverage	
	38	Working Capital Management	37	Working Capital Management	

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Level I: 2018-2019 Program Changes **IFT 2019 Packages are now on sale!**

Topic	2017 #	Reading Name	2018 #	Reading Name	Comments
Portfolio Management	39	Portfolio Management: An Overview	38	Portfolio Management: An Overview	
	40	Risk Management: An Introduction	39	Portfolio Risk and Return: Part I	Order changed
	41	Portfolio Risk and Return: Part I	40	Portfolio Risk and Return: Part II	
	42	Portfolio Risk and Return: Part II	41	Basics of Portfolio Planning and Construction	
	43	Basics of Portfolio Planning and Construction	42	Risk Management: An Introduction	Order changed
			43	Fintech in Investment Management	
Equity	44	Market Organization and Structure	44	Market Organization and Structure	
	45	Security Market Indices	45	Security Market Indices	
	46	Market Efficiency	46	Market Efficiency	
	47	Overview of Equity Securities	47	Overview of Equity Securities	
	48	Introduction to Industry and Company Analysis	48	Introduction to Industry and Company Analysis	
	49	Equity Valuation: Concepts and Basic Tools	49	Equity Valuation: Concepts and Basic Tools	
Fixed Income	50	Fixed-Income Securities: Defining Elements	50	Fixed-Income Securities: Defining Elements	
	51	Fixed-Income Markets: Issuance, Trading, and Funding	51	Fixed-Income Markets: Issuance, Trading, and Funding	
	52	Introduction to Fixed-Income Valuation	52	Introduction to Fixed-Income Valuation	
	53	An Introduction to Asset-Backed Securities	53	An Introduction to Asset-Backed Securities	
	54	Understanding Fixed-Income Risk and Return	54	Understanding Fixed-Income Risk and Return	
	55	Fundamentals of Credit Analysis	55	Fundamentals of Credit Analysis	
Derivatives	56	Derivative Markets and Instruments	56	Derivative Markets and Instruments	
	57	Basics of Derivative Pricing and Valuation	57	Basics of Derivative Pricing and Valuation	
Alternative Investments	58	Introduction to Alternative Investments	58	Introduction to Alternative Investments	

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