

Level III: 2018-2019 Program Changes

Notes & Key

The 2019 Level III curriculum has 37 readings.
 There are 6 new readings, 3 readings are dropped, 1 has changes
 For any questions or comments please email us at support@ift.world
[2019 Packages are on Sale Now at www.ift.world](http://www.ift.world)

Red	Removed
Green	New/Added
Yellow	Updated



Approved Prep Provider CFA Institute

[To view IFT Level III prep packages click here](#)

Study Session	2018 #	Reading Name	2019 #	Reading Name	Comments
SS 1	1	Code of Ethics and Professional Standards	SS 1	1	Code of Ethics and Professional Standards
	2	Guidance for Standards I–VII		2	Guidance for Standards I–VII
SS 2	3	Applications of the Codes and Standards	SS 2	3	Applications of the Codes and Standards
	4	Asset Manager Code of Professional Conduct		4	Asset Manager Code of Professional Conduct
			SS 3	5	Overview of the Asset Management Industry and Portfolio Management
				6	Professionalism in Investment Management
SS 3	5	The Behavioral Finance Perspective	SS 4	7	The Behavioral Finance Perspective
	6	The Behavioral Biases of Individuals		8	The Behavioral Biases of Individuals
	7	Behavioral Finance and Investment Processes		9	Behavioral Finance and Investment Processes
SS 4	8	Managing Individual Investor Portfolios	SS 5	10	Managing Individual Investor Portfolios
	9	Taxes and Private Wealth Management in a Global Context		11	Taxes and Private Wealth Management in a Global Context
	10	Estate Planning in a Global Context		12	Estate Planning in a Global Context
SS 5	11	Concentrated Single Asset Positions	SS 6	13	Concentrated Single Asset Positions
	12	Risk Management for Individuals		14	Risk Management for Individuals
SS 6	13	Managing Institutional Investor Portfolios	SS 7	15	Managing Institutional Investor Portfolios
SS 7	14	Capital Market Expectations	SS 8	16	Capital Market Expectations
	15	Equity Market Valuation		17	Equity Market Valuation
SS 8	16	Introduction to Asset Allocation	SS 9	18	Introduction to Asset Allocation
	17	Principles of Asset Allocation		19	Principles of Asset Allocation
SS 9	18	Asset Allocation with Real-World Constraints	SS 10	20	Asset Allocation with Real-World Constraints
	19	Currency Management: An Introduction		21	Currency Management: An Introduction
	20	Market Indexes and Benchmarks			
SS 10	21	Introduction to Fixed-Income Portfolio Management	SS 11	22	Fixed-Income Portfolio Management: Introduction
	22	Liability-Driven and Index-Based Strategies		23	Liability-Driven and Index-Based Strategies
SS 11	23	Yield Curve Strategies	SS 12	24	Yield Curve Strategies
	24	Credit Strategies		25	Fixed-Income Active Management: Credit Strategies
SS 12	25	Equity Portfolio Management	SS 13	26	Introduction to Equity Portfolio Management
				27	Passive Equity Investing
			SS 14	28	Active Equity Investing: Strategies
				29	Active Equity Investing: Portfolio Construction
SS 13	26	Alternative Investments Portfolio Management	SS 15	30	Alternative Investments Portfolio Management

Level III: 2018-2019 Program Changes

SS 14	27	Risk Management	SS 16	31	Risk Management	
SS 15	28	Risk Management Applications of Forward and Futures Strategies	SS 17	32	Risk Management Applications of Forward and Futures Strategies	
	29	Risk Management Applications of Option Strategies		33	Risk Management Applications of Option Strategies	
	30	Risk Management Applications of Swap Strategies		34	Risk Management Applications of Swap Strategies	
SS 16	31	Execution of Portfolio Decisions	SS 18	35	Execution of Portfolio Decisions	
	32	Monitoring and Rebalancing				
SS 17	33	Evaluating Portfolio Performance				SS17 & SS18 merged into a single SS
SS 18	34	Overview of the Global Investment Performance Standards	SS 19	36	Evaluating Portfolio Performance	
				37	Overview of the Global Investment Performance Standards	

[2019 Packages are on Sale Now at www.ift.world](http://www.ift.world)



Approved Prep
Provider



CFA Institute