

IFT Mock Changes for 2023

Following the CFA Program Exam format changes for the 2023 LIII Exam, IFT has made changes to its Mocks given below. The CFA Institute made these changes, so it is necessary to incorporate them into IFT Mocks. We attempt to provide an exam simulation that tries to match the format, difficulty level, and duration of the actual CFA exam. Working through mocks helps you develop your test-taking skills, and keep you grounded toward your objective of understanding the curriculum; identifying your weak areas.

| 2022 IFT Mocks | 2023 IFT Mocks |
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| Essay Exam Morning Session | Morning Session Exam |
| Duration 132 minutes | Duration 132 minutes |
| <ul style="list-style-type: none"> • 9 or 10 Question Sets Format <ul style="list-style-type: none"> • Question sets are worth different points. • Only essay questions. • Essay questions embedded in the vignette - Each part is based on a preceding paragraph • Essay Question Set with multiple parts – each part allotted points ranging from 1 to 6 points. | <ul style="list-style-type: none"> • 11 Question Sets Format <ul style="list-style-type: none"> • All question sets are worth 12 points. • Essay questions and item sets are mixed, with either 5 or 6 of each type within a session, totaling 11 per session. • Essay questions are no longer embedded in the vignette. • For item set questions each vignette is followed by 4 MCQs. • Essay Question Set with multiple parts – points ranging from a minimum of 3 points to a maximum of 6 points |
| <p>In the actual exam, the candidate will no longer know the further point breakdown by question. They will range from a minimum of 3 points to a maximum of 6.</p> <p>In IFT Mocks we will give you a further point breakdown. This helps you learn how to write/pace yourself in the exam.</p> | |
| Item Set (MCQ) Exam Afternoon Session | Afternoon Session Exam |
| Duration 132 minutes | Duration 132 minutes |
| Total MCQs 44 Format <ul style="list-style-type: none"> • Question sets are worth different points. • Only item sets | 11 Question Sets <ul style="list-style-type: none"> • All question sets are worth 12 points • Essay questions and item sets are mixed, with either 5 or 6 of each type within a session, still totaling 11 per session. |

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| <ul style="list-style-type: none">• Each vignette is followed by 4 or 6 MCQs | <ul style="list-style-type: none">• Essay questions are no longer embedded in the vignette.• For item set questions each vignette is followed by 4 MCQs.• Essay Question Set with multiple parts – points ranging from a minimum of 3 points to a maximum of 6 points. |
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| | <i>To accommodate the new format (11 Question Sets each session) we are giving you a few new Question Sets</i> |